Monmouth u3a

Charity Reg. No. 1090124

Report and Financial Statements

Year Ending 30th June 2025

Independent Examiners Report to the Trustees of Monmouth u3a.

Registered Charity Number: 1090124

I report to the trustees on my examination of the accounts of Monmouth U3A ('the Trust') for the

year ended 30th June 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

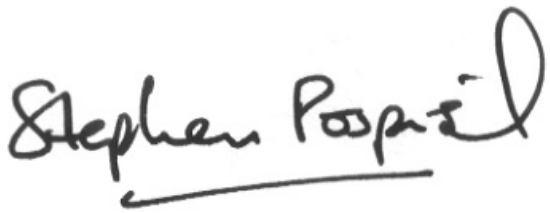
• the accounting records were not kept in accordance with section 130 of the Charities Act; or

• the accounts did not accord with the accounting records; or

• the accounts did not comply with the applicable requirements concerning the form and

content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Stephen Pospisil

Date: 28th April 2026

Relevant professional qualification: Chartered Accountant

20 St James Street

Monmouth

NP25 3DL

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Statement of Financial Activities for the year ended 30th June 2025

	Unrestricted Funds	Designated Funds Activity Groups	Total Funds	Prior Year Funds
	£	£	£	£
Income				
Donations and Legacies	132		132	68
Subscriptions	10,530		10,530	6,900
Sponsorship Income	160		160	0
Charitable Activities	0	41,733	41,733	38,106
HMRC Gift Aid	0		0	1,217
Meetings Income	812		812	0
Investment Income and Interest Received	214	61	275	181
Total	11,848	41,794	53,642	46,472
Less: - Expenditure on				
Third Age Trust	4,299		4,299	3,167
Administrative Expenses	686		686	1,865
Speakers, Tutors, and Room Hire	2,162	24,439	26,601	20,972
Meetings Costs	1,491	1,215	2,706	1,136
Coach Hire and Drivers Tips	0	7,009	7,009	5,615
Entrance Fees and Tickets	0	8,912	8,912	5,732
Equipment Purchases	1,085		1,085	0
Advertising and Publicity	1,920		1,920	1,167
Other	485		485	57
Total	12,128	41,575	53,703	39,711
Net Income/(Expenditure)	-280	219	-61	6,761
Net income/Expenditure after tax before investment gains	-280	219	-61	6,761
Net gains on investments	140	0	140	211
Net movement in funds	-140	219	79	6,972
Reconciliation of funds				
Total funds brought forward	10,819	13,172	23,991	17,019
Total funds carried forward	10,679	13,391	24,070	23,991

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Balance Sheet as at 30th June 2025

	Unrestricted Funds	Designated Funds Activity Groups	Total Funds	Prior Year Funds
	£	£	£	£
Fixed Assets	0	0	0	0
Investments	0	0	0	0
Total Fixed Assets	0	0	0	0
Current Assets				
Debtors	0	0	0	1,217
Investments	4,436	0	4,436	4,296
Bank	6,243	13,391	19,634	18,478
Total current Assets	10,679	13,391	24,070	23,991
Creditors: amounts falling due within one year	0	0	0	0
Net Current assets /(liabilities)	10,679	13,391	24,070	23,991
Total net assets/(liabilities)	10,679	13,391	24,070	23,991
Funds of the Charity				
Unrestricted Funds	10,679	0	10,679	10,819
Designated Funds: Activity Groups	0	13,391	13,391	13,172
Total Funds	10,679	13,391	24,070	23,991

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Notes to the accounts for the year ended 30th June 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows: -

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

b) Preparation of the accounts on a going concern basis

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the Trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the u3a's members is not recognised in the financial statements. Further information regarding their contribution is included in the Trustees Annual Report.

On receipt, donated professional services and donated facilities are recognised on the basis on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific activities and projects being undertaken by the Trust.

2. Treatment of Income from Activity Groups

The income collected from the various activity groups while given with the intention of defraying the costs of that activity are not considered to be given with a specific restriction that the money received shall only be for the exclusive benefit of that group but for the benefit of the Charity's general operations.

For this reason, they have not been treated as restricted funds but are treated by the charity as designated for the purpose of that activity.

3. Reserves Policy

The Trustees consider that a suitable level of reserves would be one year's outgoings of the main committee other than activities which are variable of £6,000.00 plus a contingency of £2,000.00.

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Notes to the accounts for the year ended 30th June 2025

Analysis of Charitable Activities - Designated Funds

Activities by Group	Opening value	Income		Expenditure	Transfers	Closing value
		Activities	Interest			
Astronomy	169.00	409.00		-318.50		259.50
Badminton	160.50	1,530.00		-1,416.75		273.75
Border Country Book Club	18.00	0.00		-18.00		0.00
Bridge Players	67.90	0.00		0.00	-67.90	0.00
Classical Concert Trips	0.00	3,310.00		-3,254.95	597.25	652.30
Country dancing	178.48	415.00		-331.00		262.48
Creative fun with Fabric	262.64	635.00		-522.67		374.97
Critical thinking	0.50	156.00		-150.00		6.50
Drawing for the Terrified.	69.50	0.00		-37.00		32.50
Family History	399.65	419.00		-402.12		416.53
Film Club	88.80	761.00		-647.25		202.55
Gardens Group - u3a	21.00	194.50		-215.50		0.00
Geology	12.50	396.75		-396.75		12.50
German	156.00	3,320.00		-3,090.76		385.24
Gig Goers	0.00	0.00		-25.50	25.50	0.00
Italian	82.50	0.00		-45.00	-37.50	0.00
Local Social	0.00	40.00		-40.00		0.00
Philosophy	0.00	1,135.00		-797.50		337.50
Photography	60.00	428.00		-360.00		128.00
Pickleball	944.26	4,345.00		-3,402.49		1,886.77
Pilates	0.00	149.50		-135.00		14.50
Science & Technology	869.70	782.50		-755.04		897.16
Spanish Intermediate	0.00	40.00		-48.00		-8.00
Strength 1 & 2	976.00	3,764.20		-4,102.00		638.20
Table Tennis	8.00	873.00		-668.60		212.40
Tai Chi	64.00	0.00		0.00	-64.00	0.00
u3 Band	0.00	933.00		-582.20		350.80
Ukulele	398.07	975.00		-1,056.30		316.77
Visiting Gardens	256.00	226.50		-482.50		0.00
Walking Netball	0.00	11.00		0.00		11.00
Welsh Beginners	24.00	20.00		-68.00	24.00	0.00
Wine Appreciation	0.00	553.00		-490.20		62.80
Yoga 1 - Wednesdays	535.43	2,202.00		-2,422.50		314.93
Yoga 3 - Chair Based 1	843.40	2,132.00		-2,007.00		968.40
Yoga 4 - Chair Based 2	69.50	65.00		-17.00		117.50
Yoga 2 - Thursdays	575.32	1,512.50		-2,065.50		22.32
ZX- Theatre Group	2,205.65	0.00		0.00	-2,205.65	0.00
ZXX - Social Outings	1,997.25	0.00		0.00	-1,997.25	0.00
ZXX -Belly Dance	10.00	-10.00		0.00		0.00
ZXX - Hendre	0.00	1,830.00		-1,830.00		0.00
ZZ - New Groups Reserves	398.98	0.00	60.69	0.00	119.90	579.57
ZZ - Social Activities	0.00	1,929.10		-1,745.70	1,400.00	1,583.40
ZZ - Theatre Trips	0.00	4,461.15		-4,687.85	2,205.65	1,978.95
ZZ - Trips Abroad	1,250.00	1,790.00		-2,940.00		100.00
	13,172.53	41,733.70	60.69	-41,575.13	0.00	13,391.79