

U3A MONMOUTH

Statement of Accounts for the Financial Year 2021 - 2022 to 30 June 2022

Receipts	Notes	2021/22	2020/21	2019/20	Notes	Payments	2021/22	2020/21	2019/20
Subscriptions for year		4420.00	3920.00	4690.00		Third Age Trust	1716.00	1298.50	1820.90
Interest accrued in year		0.54	0.51	7.89		Accounts	50.00	50.00	50.00
Return on COIF investment		94.90	99.57	104.52		Advertising/Promotion	353.80	0.00	0.00
Third Age Trust - Mags		33.50	72.90	85.65		IT Consumables	400.23	27.00	40.99
HMRC Gift Aid	1	712.50	547.50	705.02		Beacon Licence	389.25	440.50	0.00
Payments for Adverts in Monmouth U3A Mag		0.00	200.00	200.00		Printing(Mags,Forms,Cards)	954.30	1480.97	1394.46
Bequest		0.00	2000.00	0.00		Postage/Telephone/Zoom	467.47	168.37	398.13
TAT Grant		0.00	100.00	0.00		Room Hire	596.00	244.63	817.68
						Speakers	226.96	430.00	30.00
					2	Catering	1695.97	0.00	60.00
						Others	687.51	273.12	260.30
Total		5261.44	6940.48	5793.08		Total	7537.49	4413.09	4872.46
Cash surplus/(deficit) in year		(2276.05)	2527.39	920.62					
Depreciation		0	(30.92)	(46.40)					
Change in value of COIF investment		(570.62)	19.07	116.99					
Net income/(expense) excluding convenors		(2846.67)	2515.54	991.21					
Convenor account receipts	3	11074.45	743.02	13433.46					
Convenor account payments	3	(11,010.60)	(234.40)	(14544.50)					
Net income/(expense) for the year		(2782.81)	3024.16	(119.83)					
Balance Sheet as at 30 June 2021									
Assets					Reserves				
Cash at bank		6757.88	9666.18	7490.79		Balance b/fwd	18382.14	15357.98	15477.81
COIF Investment		2766.92	3337.54	3318.47		Net income/(expense) for the year	(2782.81)	3024.16	(119.83)
Convenor bank and Convenor COIF accounts	3,5	5140.28	5076.42	4567.80					
Prepayments		321.75	282.00	0.00		Balance c/fwd	15599.33	18382.14	15357.98
Sundry Debtors		712.50	70.00	0.00					
Net current assets		15699.33	18432.14	15377.06		Sundry Creditors	100.00	50.00	50.00
Fixed assets	4	7295.66	7295.66	7295.66		Liabilities	100.00	50.00	50.00
Accumulated depreciation		(7295.66)	(7295.66)	(7264.74)		Total Liabilities and Reserves	15699.33	18432.14	15407.98
Net fixed assets		0.00	0.00	30.92					
Total Assets		15699.33	18432.14	15407.98					

Notes

1. Gift aid not yet received so amount expected accrued
2. Other payments consists mainly of £650 paid from the Stan Armstrong bequest for the U3A 40th anniversary woodland
3. A separate schedule showing an analysis of movements on individual convenor groups is attached.
4. No physical inspection of the fully depreciated fixed assets was undertaken.
5. Due to decrease in Convenor COIF value the total of different Convenor group balances exceeds the value of cash and COIF investment

The statement of accounts for the financial year 2021 - 2022 and attached notes, together with the supporting underlying documents have been independently reviewed by myself,

David Lees, BAcc (hons)

Convenor Account Movements for the Year 2021/2022

	Badminton	Bridge	Cinema	Country Dancing	Geology	Historical Places	Local History	Outings	Party	Science & Technology	Sewing	Social	Theatre	Treasurer	Yoga 1	Yoga 2	Total
Opening Balance	0.00	570.30	1030.25	274.28	13.50	44.00	0.00	775.31	0.00	152.10	0.00	295.44	698.57	115.02	509.83	597.82	5076.42
Receipts	217.60	275.50	1408.61	40.20	153.00	0.00	340.00	627.90	450.00	907.00	18.00	30.54	1462.00		2464.10	2680.00	10856.85
Expenditure																	
Coach Hire								330.00					395.00				725.00
Zoom										115.12							115.12
Food & Drink													144.19				144.19
Instructors														2185.00	1705.00		3890.00
Room Hire		467.50		30.00			76.50			226.50	18.00			697.50	714.00		2230.00
Tickets/Entrance Fee			2000.00					384.25					753.64				3137.89
COIF value change														274.23			
Speakers										341.16							341.16
Total Expenditure	0.00	467.50	2000.00	30.00	153.00	0.00	76.50	714.25	0.00	682.78	18.00	0.00	1292.83	274.23	2882.50	2419.00	11010.59
Closing Balance	217.60	378.30	438.86	284.48	13.50	44.00	263.50	688.96	450.00	376.32	0.00	325.98	867.74	-159.21	91.43	858.82	5140.28

Notes:

- 1 Total convenor funds at year end comprise £3810.43 at bank and £1329.85 balance on COIF account.
- 2 Movements in COIF account valuation shown within Treasurer balance

U3A bank accounts
 Current account 2392.97
 Savings account 4364.91
 6757.88

Depreciation

One item of 149.99 to be depreciated. Depn for full year 50.00. Depreciation of 12.49 in 2018/19 so item now fully depreciated
 Noriceboards of 139.18 now fully depreciated
 Net assets 0.00

Cash book balance 6757.88

COIF account 2766.96

Bid market value as at 30 June 22

Convenor accounts
 Bank account 3472.34

Cash book balance 3810.43

COIF account 1329.85

Bid market value as at 30 June 22

1604.08 274.23

Total convenor funds 5140.28